**AGREEMENT TO SET OFF CLAIMS**

VAT No.:

represented by:

(hereinafter referred to as the “company ………………….”)

and

VAT No.:

represented by:

(hereinafter referred to as the “company ……………………“)

concluded in accordance with the provision of Section 364 of Act No. 513/1991 Coll., the Commercial Code of the Czech Republic, as amended, this Agreement to Set off Claims (hereinafter referred to as the “Agreement”) on the day, month and year mentioned below:

I

1.1 The company ………………………. has a claim in respect of the company ………………………….. by the title of invoice dated ………, in an amount of EUR …………………………….

1.2 The company …………………….has a claim in respect of the company ………………………………. by the title of invoice dated ………….., in an amount of EUR ………………………………….

II

2.1 The contracting parties have agreed that they set off their mutual claims mentioned in Article I of this Agreement.

III

3.1 This Agreement as well as the rights and obligations arisen on the basis of or in connection with this Agreement are governed by Act No. 513/1991 Coll., the Commercial Code of the Czech Republic, as amended, and the related regulations.

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……….., ../../…..